

SOUTHERN OREGON UNIVERSITY

Financial Aid Office
1250 Siskiyou Blvd.
Ashland, OR 97520-5006
(541) 552-6161 Fax (541) 552-6035

Parent Loan for Undergraduate Students (PLUS) Release Form

This form allows you to apply for the Federal Direct Wm Ford Parent Loan for Undergraduate Students (PLUS). An estimate of your loan eligibility for PLUS is on your student's award letter.

The maximum amount you can borrow is based on the cost of attendance, as shown on the award letter, less any other financial assistance that will be received. You can apply for up to the maximum shown on the award letter.

Proceeds from the PLUS will be applied directly to the student's account (bill). If the amount of the PLUS proceeds exceeds the amount due on the student's account, and you wish those funds to be sent to the parent borrower, the SOU Business Office will prepare a refund check. Otherwise, the excess funds will be released to the student. In either case, YOU MUST COMPLETE THE BACK SIDE OF THIS LETTER AS WELL AS THE SECTION BELOW. After this form has been completed and returned, your information will be forwarded to the Common Origination and Disbursement Center for a credit check. If successful, and if a Master Promissory Note is not on file, instructions for completing a Master Promissory note will be sent to you.

COMPLETE THIS SECTION AND THE REVERSE SIDE OF THIS FORM.

Student name _____ SSN _____
last first

Student address _____
street state zip

Student phone _____ Cell phone _____

Parent Borrower Information: Indicate your relationship to the student: Parent _____ Step-Parent _____

Print borrower name _____ SSN _____ Date of birth _____
last first mi

Borrower address _____
street city state zip

Phone number _____ Driver's license number _____ State _____

Check only one:

_____ U.S. Citizen
_____ Permanent Resident/Other Eligible Alien Alien Registration Number _____
_____ Neither

Are you currently in default on a federal educational loan, or do you owe a refund on a federal student grant?

_____ No
_____ Yes (if yes, please provide proof)

FEDERAL DIRECT WM. FORD PLUS LOAN

COMPLETE, SIGN & RETURN THIS FORM TO THE FINANCIAL AID OFFICE

1. Please indicate if you wish to apply for PLUS funding.

_____ Yes, please send PLUS Application form and Master Promissory Note (if not on file).

Indicate the amount of loan you plan to apply for \$ _____
(the maximum parent loan amount is on student's award letter)

If you are planning to apply for PLUS funding you must complete the Authorization for Release of Excess PLUS funds (section 2).

_____ No, I/we do not plan to apply for a PLUS at this time.

2. Authorization for release of excess PLUS funds

I understand that Southern Oregon University will apply my PLUS funds to the student's account and if there are excess funds, a refund will be generated. PLEASE CHECK ONE (1) OF THE FOLLOWING STATEMENTS, SIGN AND DATE.

_____ I hereby authorize Southern Oregon University to release any excess funds from my Federal Direct Wm. Ford PLUS *to the student* for whom it was granted.

_____ I request that Southern Oregon University prepare a check for any excess funds from my Federal Direct Wm. Ford PLUS made payable to me and mail it to me. The issuing of a refund check to the parent is not an automated process: ***Please allow 7 to 10 days for processing after the PLUS is credited to the student account.***

Parent Borrower signature _____ Date _____

Print Parent Borrower name _____

Student name _____ Student SSN _____